

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF CONNECTICUT**

In re: THORNTON & CO., INC., Debtor(s).	CASE NO: 15-21416 CHAPTER: 7
Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address: Bonnie C. Mangan, ct03759, The Law Office of Bonnie C. Mangan, P.C., Westview Office Park, 1050 Sullivan Avenue, Suite A3, South Windsor, Connecticut 06074, (860) 644-4204 Phone, (860) 644-4934 Fax, bonnie.mangan@manganlaw.com <input checked="" type="checkbox"/> <i>Attorney for:</i> Chapter 7 Trustee <input type="checkbox"/> <i>Individual appearing without attorney</i>	<p><u>NOTICE OF PROPOSED PRIVATE SALE OF ESTATE PROPERTY</u></p>
<p><u>NOTE:</u> This form shall be completed in accordance with D. Conn. Bankr. L. R. 6004-1(a).</p>	

Description of property to be sold:

All remaining property of the Debtor's Estate, consisting of known or unknown assets or claims, which have not been previously sold, assigned, or transferred (collectively, "Remnant Assets"), excluding (a) cash held at the time of the Purchase Agreement in the Trustee's fiduciary bank account for the Debtor's case; provided, however, that any cash that exists in such bank account one year from the date of the closing of the Debtor's case shall be Remnant Assets; (b) any returned or undeliverable creditor claim distribution checks pursuant to 11 U.S.C. § 347; (c) any and all Goods (e.g., office furniture) of the Debtor; (d) the default judgments and related proceeds obtained in the following closed Adversary Proceedings: Mangan v. Maven Industries, Inc. dba Custom Material Sales, 16-02039; Mangan v. Thornton, III, 17-02056; Mangan v. Thornton, III 17-02059; Mangan v. Crone, 17-02060; and Mangan v. Whitehouse, 18-02076; and (e) the purchase price.

Proposed Private Sale Information:

Date of Proposed Private Sale:	February 10, 2022	Time of Proposed Private Sale:	10:00 a.m.
Location of Proposed Private Sale:	The Law Office of Bonnie C. Mangan, P.C., Westview Office Park, 1050 Sullivan Avenue, Suite A3, South Windsor, Connecticut 06074, via zoom, further instructions to be provided.		

Objection Deadline and Hearing Information:

*Last date to file Objections to Proposed Private Sale: February 7, 2022

*Hearing Date and Time to approve Proposed Private Sale: February 9, 2022 at 11:30 a.m.

*** Hearing when objection filed:** A hearing on any objection to the Notice of Proposed Private Sale shall be held on the Hearing Date and Time listed in this Notice.

*** Hearing when no objection filed:** If no objection to the Notice of Proposed Sale is filed, the Court may require that a hearing on the Notice of Proposed Sale be held on the Hearing Date and Time listed in this Notice. **See Local Rules of Bankruptcy Procedure, Appendix M.** Parties are encouraged to review the docket of this case or contact the Clerk's Office to determine if a hearing on the Notice of Proposed Private Sale will be held on the Hearing Date and Time listed in this Notice.

NOTE: Before filing this Notice, you must obtain a Hearing Date and Time and an Objection Deadline date to include in this Notice by contacting the appropriate Courtroom Deputy using the applicable e-mail address:

CourtroomDeputy_Bridgeport@ctb.uscourts.gov - CourtroomDeputy_Hartford@ctb.uscourts.gov - CourtroomDeputy_NewHaven@ctb.uscourts.gov

Pursuant to D. Conn. Bankr. L.R. 6004-1(a), this form is mandatory. It has been approved for use in the United States Bankruptcy Court for the District of Connecticut and will be posted by the Clerk on the Court's website for publication.

Proposed private sale price:

Terms and conditions of proposed private sale:

Oak Point Partners, LLC ("Oak Point") has offered to purchase the Remnant Assets for \$10,000, subject to any higher offers submitted in accordance with the proposed Bidding Procedures set forth herein. Payment of the purchase price is due within 3 business days after the Court enters an order approving the sale. The sale of the Remnant Assets to Oak Point shall be free and clear of any and all liens, claims, interests, and encumbrances, with such liens, claims, interests, and encumbrances to attach to the proceeds with the same force, effect, and priority as such liens, claims, interests and encumbrances have on the Estate's right to the Remnant Assets.

In the event a party other than Oak Point wishes to purchase the Remnant Assets, subject to Court approval, the Trustee will accept Competing Bids from Competing Bidders as follows:

- a. a "Competing Bid" is (i) a bid of at least \$13,000 received by the Trustee by February 7, 2022, at 4:00 p.m. (EST) ("Bid Deadline"); and (ii) that offers to purchase the Remnant Assets on the same terms as Oak Point (except for purchase price);
- b. a "Competing Bidder" is a party that submits to the Trustee (i) a Competing Bid and (ii) a "no collusion" statement requirement in accordance with Local Rule 6004-2(e);
- c. if the Trustee receives a Competing Bid from a Competing Bidder, then an auction of the Remnant Assets will be held in Court on February 9, 2022, at 11:30 a.m.; and
- d. a hearing to approve the winning bidder as the purchaser of the Remnant Assets will be held on February 9, 2022, at 11:30 a.m.

If the winning bidder does not consummate the sale transaction in accordance with the terms of the winning purchase agreement, the Trustee is authorized to accept the next highest bid from a Competing Bidder as the Back-up Bid.

Contact person for proposed private sale (include name, address, telephone, fax and/or email address):

Bonnie C. Mangan
The Law Office of Bonnie C. Mangan, P.C.
Westview Office Park, 1050 Sullivan Avenue, Suite A3
South Windsor, Connecticut 06074
(860) 644-4204 Phone
(860) 644-4934 Fax
bonnie.mangan@manganlaw.com

Date:

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:

The Law Office of Bonnie C. Mangan, P.C.
Westview Office Park, 1050 Sullivan Avenue, Suite A3
South Windsor, Connecticut 06074

A true and correct copy of the foregoing document entitled: **NOTICE OF PROPOSED PRIVATE SALE OF ESTATE PROPERTY** was served on (date) **January 13, 2022** in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to this Court's Administrative Procedures for Electronic Case Filing (Appendix A), the foregoing document will be served by the court via NEF and hyperlink to the document. On (date) January 13, 2022, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

See attached.

Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:

On (date) January 13, 2022, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows:

See attached.

Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (date) January 13, 2022, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows:

See attached.

Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

January 13, 2022
Date

Bonnie C. Mangan, Chapter 7 Trustee
Printed Name


Signature

Pursuant to D. Conn. Bankr. L.R. 6004-1(a), this form is mandatory. It has been approved for use in the United States Bankruptcy Court for the District of Connecticut and will be posted by the Clerk on the Court's website for publication.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF CONNECTICUT
NEW HAVEN DIVISION

IN RE: : CASE NO. 15-21416 (AMN)
: :
THORNTON & CO., INC. : CHAPTER 7
: :
DEBTOR : January 13, 2022

CERTIFICATE OF SERVICE

In accordance with the applicable provisions of the Federal Rules of Bankruptcy Procedure, 2002 and 7004, the undersigned certifies that on the 13th day of January, 2022 the following documents were served on the U.S. Trustee and all appearing parties via the court's electronic filing system and by first class mail on the parties listed below:

1. Documents Served:

1. NOTICE OF PRIVATE SALE OF ESTATE
PROPERTY (APPENDIX "O" of The Local Rules
of Bankruptcy Procedure Of The United States Bankruptcy
Court For The District of Connecticut)

SEE ATTACHED SERVICE LIST

Dated at South Windsor, Connecticut this 13th day of January, 2022.

/s/ Bonnie C. Mangan
Attorney Bonnie C. Mangan
tr03759
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Mangan, P.C.
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(860) 644-4934 fax
bonnie.mangan@manganlaw.com

• EXHIBIT A

NOTICE WILL BE ELECTRONICALLY MAILED BY THE COURT VIA
NOTICE OF ELECTRONIC FILING (NEF)

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- **Carl J. Soranno** csoranno@bracheichler.com
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- **Michael S. Wrona** wrona@halloransage.com, santos@halloransage.com
- **David B. Zabel** dzabel@cohenandwolf.com, dbzabel@gmail.com

- **Steven J. Zakrzewski** szakrzewski@gordonrees.com,
mcusano@grsm.com

EXHIBIT B
SERVICE BY US POSTAL MAIL

Manual Notice List

Thornton & Company, Inc.
Attn: President, Sec. or Manager
132 Main Street, #3
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Adams Samartino & Company, LLC
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Office of The United States Trustee
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Cope Law Firm
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Gordian Group LLC
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17th Floor
New York, NY 10022

Green & Sklarz, LLC
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One Audubon Street
3rd Floor
New Haven, CT 06511

Guaranteed Claim Funding LLC
Attn: President, Sec. or Manager
726 Trenton Street
Denver, CO 80230

Harris County
c/o John P. Dillman
Linebarger Goggan Blair & Sampson LLP
Attn: President, Sec. or Manager
P.O. Box 3064
Houston, TX 77253-3064

INEOS Olefins & Polymers USA
Christopher Schultz, Credit Manager
Attn: President, Sec. or Manager
38 Hans Crescent
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Pax Industries, Inc.
c/o Karen L. Kropp, Esq.
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**The National Union Fire Insurance
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Attn: President, Sec. or Manager
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New York, NY 10017

Lisa Vaccaro
104 Tanglewood Drive, #3
Southington, CT 06489

EXHIBIT C

Service by Personal Deliver, Overnight Mail, Facsimile Transmission or Email

None

THORNTON & CO., INC.

15-21416

PRIORITY UNSECURED CREDITORS

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Laguna Niguel, CA 92677

Joshua Prieve
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Attorney Diane Mancinelli
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Philadelphia, PA 19101

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Attorney General of the United States

Attn: Attorney General

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(For IRS)

United States Attorney's Office

Attn: Civil Process Clerk

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New Haven, CT 06510

(For IRS)

TWENTY LARGEST CREDITORS

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