

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF CONNECTICUT**

IN RE:

DEPOSIT AND INVESTMENT OF COURT'S REGISTRY FUNDS

AMENDED STANDING ORDER No. 1

The Court, having determined that it is necessary to adopt local procedures to ensure uniformity in the deposit and investment of funds in the Court's Registry,

IT IS ORDERED that the following shall govern the receipt, deposit and investment of Court's registry funds:

1. Receipt of Funds

- (a) No party shall send nor shall the Court or its officers accept funds for deposit in the Court's registry without a court order signed by the presiding judge in the case or proceeding.
- (b) The party transferring funds or presenting funds to the Clerk's office for deposit to the Court's registry shall serve on the Clerk of Court the order permitting the deposit or transfer.
- (c) Unless otherwise ordered, all monies to be deposited in the Court's registry shall be deposited with the Treasurer of the United States in the name and to the credit of this Court pursuant to 28 U.S.C. § 2041 through depositories designated by the Treasury to accept such deposit on its behalf.

2. Investment of Registry Funds

- (a) Where, by order of the Court, funds on deposit with the Court are to be placed in some form of interest-bearing account or invested in a court-approved, interest-bearing instrument in accordance with Rule 67 of the Federal Rules of Civil Procedure, the Court Registry Investment System ("CRIS"), administered by the Administrative Office of the United States Courts under 28 U.S.C. § 2045, shall be the only investment mechanism authorized.
- (b) The Director of Administrative Office of the United States Courts is designated as custodian for CRIS. The Director or the Director's designee shall perform the duties of custodian. Funds held in the CRIS remain subject to the control and jurisdiction of the Court.
- (c) Money from each case deposited in the CRIS shall be "pooled" together with those on deposit with Treasury to the credit of other courts in the CRIS and used to purchase Government Account Series securities through the Bureau of Public Debt, which will

be held at Treasury, in an account in the name and to the credit of the Director of Administrative Office of the United States Courts. The pooled funds will be invested in accordance with the principals of the CRIS Investment Policy as approved by the Registry Monitoring Group.

- (d) An account for each case will be established in the CRIS titled in the name of the case giving rise to the investment in the fund. Income generated from fund investments will be distributed to each case based on the ratio each account's principal and earnings has to the aggregate principal and income total in the fund. Reports showing the interest earned and the principal amounts contributed in each case will be prepared and distributed to each court participating in the CRIS and made available to litigants and/or their counsel.

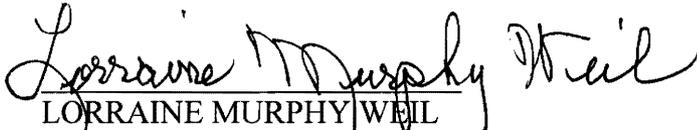
3. Deductions of Fees

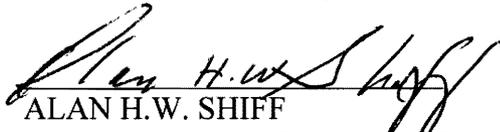
- (a) The custodian is authorized and directed by this Order to deduct the investment services fee for the management of investments in the CRIS and the registry fee for maintaining accounts deposited with the Court.
- (b) The investment services fee is assessed from interest earnings to the pool according to the Court's Miscellaneous Fee Schedule and is to be assessed before a pro rata distribution of earnings to court cases.
- (c) The registry fee is assessed by the custodian from each case's pro rata distribution of the earnings and is to be determined on the basis of the rates published by the Director of the Administrative Office of the United States Courts as approved by the Judicial Conference of the United States.

4. Transition From Former Investment Procedure

- (a) The Clerk of Court is further directed to transfer all existing Clerk's Registry investments to the CRIS.
- (b) Parties not wishing to transfer certain existing registry deposits into the CRIS may seek leave to transfer them to the litigants or their designees on proper motion and approval of the judge assigned to the specific case.
- (c) This Order supersedes and abrogates all prior orders of this Court regarding the deposit and investment of registry funds.

Entered this 25th day of January, 2013.


LORRAINE MURPHY WEIL
CHIEF UNITED STATES BANKRUPTCY JUDGE


ALAN H.W. SHIFF
UNITED STATES BANKRUPTCY JUDGE


ALBERT S. DABROWSKI
UNITED STATES BANKRUPTCY JUDGE